VIRGINIA ACTS OF ASSEMBLY — CHAPTER

An Act to amend and reenact § 2.1-548.32 of the Code of Virginia, relating to the Virginia Economic Development Partnership Authority; employee benefits.

4 [S 607] 5

Approved

1

2

3

7

8

9

10

11 12

13 14

15

16

17

18

Be it enacted by the General Assembly of Virginia:

1. That § 2.1-548.32 of the Code of Virginia is amended and reenacted as follows:

§ 2.1-548.32. Powers and duties of the Executive Director.

The Executive Director shall employ or retain such agents or employees subordinate to the Executive Director as may be necessary to fulfill the duties of the Authority conferred upon the Executive Director, subject to the Board's approval. Employees of the Authority shall be eligible for membership in the Virginia Retirement System and participation in all of the health and related insurance for, and other benefits, including premium conversion and flexible benefits, available to state employees as provided in § 2.1-20.1 by law. The Executive Director shall also exercise such of the powers and duties relating to the direction of the Commonwealth's economic development efforts conferred upon the Authority as may be delegated to him by the Board, including powers and duties involving the exercise of discretion. The Executive Director shall also exercise and perform such other powers and duties as may be lawfully delegated to him or as may be conferred or imposed upon him by law.