

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 10.1-112 of the Code of Virginia, relating to leasing of capital*
3 *improvement projects in state parks.*

4 [S 236]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 10.1-112 of the Code of Virginia is amended and reenacted as follows:**

8 § 10.1-112. Capital improvement projects.

9 The Director is authorized to make and execute leases and contracts in the name of the
10 Commonwealth for the development and operation of revenue-producing capital improvement projects in
11 Virginia state parks upon the written approval of the Governor. Prior to approval, the Governor shall
12 consider the written recommendation of the Director of the Department of General Services and the
13 Attorney General shall review such leases and contracts as to form.

14 Any contract or lease for the development and operation of the capital improvement project shall be
15 in accordance with the provisions of the Virginia Public Procurement Act (§ 11-35 et seq.). The
16 accepted bidder shall give a performance bond for the construction, operation and maintenance of the
17 project with good and sufficient surety in an amount fixed by the Director for the faithful performance
18 of the conditions and covenants of such lease or contract.

19 Such lease or contract, with an initial term not exceeding ~~twenty-five~~ *thirty* years, shall be subject to
20 terms, conditions, and limitations as the Director may prescribe and may be renewed with the approval
21 of the Director. The proceeds arising from a contract or lease executed pursuant to this section shall be
22 paid into the Conservation Resources Fund established in § 10.1-202.

ENROLLED

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