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SENATE BILL NO. 759

Offered January 8, 1997

A BILL to amend and reenact § 58.1-3609 of the Code of Virginia and to amend the Code of Virginia by adding in Article 3 of Chapter 36 of Title 58.1 a section numbered 58.1-3622, relating to property exempt from taxation by classification.

Patrons—Hanger; Delegate: Wilkins

Referred to the Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That § 58.1-3609 of the Code of Virginia is amended and reenacted and that the Code of Virginia is amended by adding in Article 3 of Chapter 36 of Title 58.1 a section numbered 58.1-3622 as follows:

§ 58.1-3609. Post-1971 property exempt from taxation by classification.

A. The real and personal property of an organization classified in §§ 58.1-3610 through 58.1-3621 58.1-3622 and used by such organization for a religious, charitable, patriotic, historical, benevolent, cultural, or public park and playground purpose as set forth in Article X, Section 6 (a) (6) of the Constitution of Virginia, the particular purpose for which such organization is classified being specifically set forth within each section, shall be exempt from taxation, so long as such organization is operated not for profit and the property so exempt is used in accordance with the purpose for which the organization is classified.

B. Exemptions of property from taxation under this article shall be strictly construed in accordance with Article X, Section 6 (f) of the Constitution of Virginia.

§ 58.1-3622. Habitat for Humanity.

Habitat for Humanity and local affiliates or subsidiaries thereof, located throughout the Commonwealth, are hereby classified as charitable organizations. Notwithstanding any other provision of this article, the tax exemption provided herein shall be limited to personal property owned by Habitat for Humanity or any local affiliate or subsidiary thereof.

INTRODUCED

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