

1997 SESSION

INTRODUCED

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HOUSE BILL NO. 2117

Offered January 15, 1997

A BILL to amend and reenact § 57-55.2 of the Code of Virginia, relating to charitable solicitations.

Patrons—Purkey, Abbitt, Croshaw, Drake, Hamilton, Howell, Reid and Wardrup; Senator: Colgan

Referred to Committee on General Laws

Be it enacted by the General Assembly of Virginia:

1. That § 57-55.2 of the Code of Virginia is amended and reenacted as follows:

§ 57-55.2. Charitable solicitation disclosure.

Every professional solicitor who solicits contributions from a prospective contributor in this the Commonwealth shall: (i) ~~shall~~ identify himself and his employer; (ii) ~~shall~~ disclose that he is a paid solicitor; ~~and~~ (iii) *disclose the percentage of revenues solicited which are spent on overhead and administrative costs and the percentage of such revenues which go to the charitable organization on whose behalf the solicitation is made;* and (iv) ~~shall~~ further disclose, in writing, the fact that a financial statement for the last fiscal year is available from the State Office of Consumer Affairs.

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