

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to facilitate the use of enterprise zone incentives by pharmaceutical, health care and home care*
3 *products companies undertaking significant new research and development activities.*

4 [S 553]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. § 1.** *Notwithstanding the provisions of § 59.1-279 respecting requirements for qualified business firms,*
8 *the requirement that at least forty percent of the new employees employed at a qualified business either*
9 *have incomes below eighty percent of the area median income for the jurisdiction prior to employment*
10 *or are residents of the zone may be waived by the Governor for pharmaceutical, health care and home*
11 *care products companies, which are undertaking expansions for the primary purpose of basic research*
12 *or research and development in the experimental or laboratory sense, following receipt and review of an*
13 *application from the mayor or chairman of board of supervisors of the city, town or county in which the*
14 *waiver is being requested. Any application shall be only for an individual qualified business firm.*

15 *If provisions of the first section of this enactment are held invalid, then it shall not affect the validity*
16 *of the requirements of § 59.1-279 as they pertain to all other entities seeking to be designated as*
17 *qualified business firms.*

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