

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact §§ 65.2-1000 and 65.2-1005 of the Code of Virginia, relating to workers'*  
3 *compensation insurance; maintenance assessment.*

4 [H 510]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That §§ 65.2-1000 and 65.2-1005 of the Code of Virginia are amended and reenacted as follows:**

8 § 65.2-1000. Tax for administrative fund.

9 For the purpose of paying the salaries and necessary expenses of the Workers' Compensation  
10 Commission and its assistants and employees in administering and carrying out the provisions of this  
11 title, an administrative fund shall be created and maintained in the following manner:

12 1. Every person, partnership, association, corporation, whether organized under the laws of this or  
13 any other state or country, company, mutual company or association, the parties to any interindemnity  
14 contract or reciprocal plan or scheme, and every other insurance carrier, insuring employers in this  
15 Commonwealth against liability for personal injuries to their employees or death caused thereby, under  
16 the provisions of this title, shall, as hereinafter provided, pay a tax upon the premiums received, whether  
17 in cash or notes, in this Commonwealth or on account of business done in this Commonwealth, for such  
18 insurance in this Commonwealth, at the rate of 2 1/2 percent of the amount of such premiums.

19 2. However, premiums received for insuring liability which exists concurrently under this title and  
20 the Federal Coal Mine Health and Safety Act of 1969, as amended, shall be modified in accordance  
21 with an equitable premium modification plan approved by the Commission. Such tax shall be in lieu of  
22 all other taxes on such premiums, except as provided in §§ 65.2-1101 ~~and~~, 65.2-1201, *and Chapter 4*  
23 *(§ 38.2-400 et seq.) of Title 38.2*, and shall be assessed and collected as hereinafter provided. But such  
24 insurance carriers shall be credited with all cancelled or returned premiums, actually refunded during the  
25 year on such insurance, and with premiums on reinsurance assumed.

26 § 65.2-1005. Tax exclusive of other taxes.

27 Any insurance carrier liable to pay a tax upon premiums under this title shall not be liable to pay  
28 any other or further tax upon such premiums, or on account thereof, under any other law of this  
29 Commonwealth, except as provided in §§ 65.2-1101 ~~and~~, 65.2-1201, *and Chapter 4 (§ 38.2-400 et seq.)*  
30 *of Title 38.2.*

ENROLLED

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