

1996 SESSION

INTRODUCED

963374340

HOUSE BILL NO. 47

Offered January 10, 1996

A *BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.650, designating certain organizations to be exempt from property taxation.*

Patrons—May and Katzen

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.650 as follows:

§ 58.1-3650.650. *Property of Save the Railroad Station, Inc.*

A. *Save the Railroad Station, Inc., a nonprofit corporation, is hereby designated as an historical organization within the context of Section 6 (a) (6) of Article X of the Constitution of Virginia.*

B. *Property located in Fauquier County, owned by Save the Railroad Station, Inc., and used by it exclusively for historical purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

C. *This exemption shall be contingent upon Save the Railroad Station, Inc.'s annual submission to the Commissioner of the Revenue of Fauquier County of an affidavit setting forth the percentages of use of the railroad station for charitable, historical and cultural uses.*

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