

1996 SESSION

INTRODUCED

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HOUSE BILL NO. 352

Offered January 15, 1996

A BILL to amend and reenact § 24.2-905 of the Code of Virginia, relating to campaign treasurers' petty cash funds.

Patron—Tate

Referred to Committee on Privileges and Elections

Be it enacted by the General Assembly of Virginia:

1. That § 24.2-905 of the Code of Virginia is amended and reenacted as follows:

§ 24.2-905. Campaign depositories; petty cash fund.

All funds and monetary contributions received by the candidate or his campaign committee, as soon as practicable after receipt thereof, shall be deposited by the treasurer in the designated campaign depository in an account properly identifying the name of and the existence of the political candidacy. No candidate, campaign treasurer, or other individual shall pay any expense on behalf of a candidate, directly or indirectly, except by check from such designated depository; however, a treasurer may establish a petty cash fund to be utilized for the purpose of making expenditures *or reimbursing verified credit card expenditures* of less than ~~twenty~~seventy-five dollars if complete records of such expenditures are maintained as required by this chapter.

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