

1995 SESSION

INTRODUCED

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SENATE JOINT RESOLUTION NO. 123

Offered January 25, 1994

Proposing an amendment to Section 8 of Article X of the Constitution of Virginia, relating to the limit of tax or revenue.

Patrons—Miller, K.G., Benedetti, Earley, Potts, Robb, Stolle, Stosch and Woods; Delegates: Albo, Ingram, Mims, Purkey and Wilkins

Referred to the Committee on Privileges and Elections

RESOLVED by the Senate, the House of Delegates concurring, a majority of the members elected to each house agreeing, That the following amendment to the Constitution of Virginia be, and the same hereby is, proposed and referred to the General Assembly at its first regular session held after the next general election of members of the House of Delegates for its concurrence in conformity with the provisions of Section 1 of Article XII of the Constitution of Virginia to be effective on and after January one, nineteen hundred ninety-seven; namely:

Amend Section 8 of Article X of the Constitution of Virginia as follows:

ARTICLE X

TAXATION AND FINANCE

Section 8. Limit of tax or revenue.

No other or greater amount of tax or revenues shall, at any time, be levied than may be required for the necessary expenses of the government, or to pay the indebtedness of the Commonwealth.

The rates for the state income tax and the retail sales and use tax shall not be increased unless authorized by the affirmative vote of two-thirds of the members elected to each house of the General Assembly.

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