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SENATE BILL NO. 614

Offered January 11, 1995 Prefiled December 12, 1994

A BILL to amend and reenact the fourth enactment of Chapter 629 of the Acts of Assembly of 1981, as amended by Chapter 407 of the Acts of Assembly of 1986 and Chapter 660 of the Acts of Assembly of 1990, relating to the Neighborhood Assistance Act.

Patron—Colgan

Referred to the Committee on Rehabilitation and Social Services

Be it enacted by the General Assembly of Virginia:

- 1. That Chapter 629 of the Acts of Assembly of 1981, as amended by Chapter 407 of the Acts of Assembly of 1986 and Chapter 660 of the Acts of Assembly of 1990, is amended and reenacted as follows:
- 4. That this act shall expire on June 30, 1995, 1998, and be of no further force or effect; however, a business firm which received the tax credit provided by this act while it was in effect shall be entitled to carry over that credit for the next five succeeding taxable years whether or not this act shall expire on June 30, 1995 1998.