

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 12.1-17 of the Code of Virginia, relating to the means of payment for*  
3 *funds received by the State Corporation Commission in the course of its duties.*

4 [H 2222]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 12.1-17 of the Code of Virginia is amended and reenacted as follows:**

8 § 12.1-17. Deposits of funds; payment by bad check; receipts for payment.

9 A. All funds received by the Commission in the course of its duties shall be paid promptly to the  
10 State Treasurer or deposited promptly in banks designated by the State Treasurer to the credit of the  
11 State Treasurer. *The Commission may accept payment of any amount due by: (i) check, (ii) credit card,*  
12 *(iii) electronic funds transfer, or (iv) any other means approved by the Commission. The Commission*  
13 *may add to any amount due a sum, not to exceed the amount charged to the Commission, for*  
14 *acceptance of any payment by a means which incurs a charge to the Commission.*

15 B. If any check or other means of payment tendered to the Commission in the course of its duties is  
16 not paid by the financial institution on which it is drawn, the person for whom such check or other  
17 means of payment was tendered shall remain liable for the payment of the amount due, the same as if  
18 such ~~check~~ payment had not been tendered. A penalty of twenty-five dollars shall be added to such  
19 amount. Such penalty shall be in addition to any other penalty provided by law, except the penalty  
20 imposed by § 58.1-12 shall not apply. The penalties received by the Commission under this section shall  
21 be used to defray the expenses incurred by the Commission in the collection of such ~~checks~~ payments,  
22 and shall be in addition to the regular appropriation made by the General Assembly.

23 C. The Commission shall issue receipts for all currency received for payments in the course of its  
24 duties.

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