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HOUSE BILL NO. 1660

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Finance
on February 1, 1995)

(Patron Prior to Substitute—Delegate Thomas)

A BILL to amend and reenact §§ 58.1-345.1 and 58.1-346 of the Code of Virginia and the third enactment of Chapter 861 of the 1988 Acts of Assembly, as amended by the fifth enactment of Chapter 865 of the 1993 Acts of Assembly, relating to voluntary contributions of tax refunds.

Be it enacted by the General Assembly of Virginia:

1. That §§ 58.1-345.1 and 58.1-346 of the Code of Virginia are amended and reenacted as follows:

§ 58.1-345.1. Open space recreation and conservation voluntary contribution.

A. For all taxable years beginning on or after January 1, 1993, but before January 1, ~~1996~~ 1999, any individual eligible to receive a tax refund pursuant to § 58.1-309 may designate at the time of filing his return a specified dollar amount of such refund, no less than one dollar, to be used by the Department of Conservation and Recreation for the following purposes:

1. To acquire land for recreational purposes and preserve natural areas;
2. To develop, maintain and improve state park sites and facilities; and
3. To provide funds to local public bodies pursuant to the Virginia Outdoor Fund Grants Program.

B. The Tax Commissioner shall determine annually the total amount designated on state income tax returns as voluntary contributions, and shall report such amount to the State Treasurer. All voluntary contributions collected pursuant to subsection A of this section shall be deposited into the state treasury. The State Treasurer shall credit the total amount collected to a special fund entitled the "Open Space Recreation and Conservation Fund." The moneys in the fund shall be allocated according to the following formula and used for the following purposes:

1. One-half of such fund shall be paid to the Department of Conservation and Recreation for the purposes established in subdivisions A 1 and 2 of this section; and
2. One-half of the moneys in such fund shall be paid to local public bodies pursuant to the Virginia Outdoor Fund Grants Program.

§ 58.1-346. Voluntary contribution to political party.

A. For all taxable years beginning on or after January 1, 1993, but before January 1, ~~1996~~ 1999, any individual eligible to receive a tax refund pursuant to § 58.1-309 may designate at the time of filing his return that up to twenty-five dollars of such refund shall be paid to the State Central Committee of any party which meets the definition of a political party under § 24.1-1 as of July 1 of the previous taxable year. In the case of a joint return of husband and wife, each spouse may designate that up to twenty-five dollars be paid.

B. All money collected pursuant to subsection A shall be deposited into the state treasury.

C. The Tax Commissioner shall determine by June 30 of each year the total amount designated for each party during that year. The direct costs of administration shall be deducted in equal amounts from each party's share. The Tax Commissioner shall report the same to the State Treasurer, who shall pay that amount to the appropriate party.

2. That the third enactment of Chapter 861 of the 1988 Acts of Assembly, as amended by the fifth enactment of Chapter 865 of the 1993 Acts of Assembly, is amended and reenacted as follows:

3. That the provisions of this act shall be effective for taxable years beginning on and after January 1, 1988, and the provisions of this act shall expire for all taxable years beginning after December 31, ~~1995~~ 1998.