

# 1995 SESSION

INTRODUCED

LD4594260

## HOUSE BILL NO. 1586

Offered January 11, 1995

*A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.610, designating certain organizations to be exempt from property taxation.*

Patrons—Hall, Cantor, Cunningham, Jones, D.C., Reid, Rhodes and Watkins; Senators: Lambert and Marsh

Referred to Committee on Finance

### **Be it enacted by the General Assembly of Virginia:**

**1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.610 as follows:**

*§ 58.1-3650.610. Property of Old Dominion Chapter, National Railway Historical Society.*

*A. The Old Dominion Chapter, National Railway Historical Society, a nonprofit corporation, is hereby designated as a cultural and historical organization within the context of Section 6(a)(6) of Article X of the Constitution of Virginia.*

*B. Property located in the City of Richmond, owned by the Old Dominion Chapter, National Railway Historical Society and used by it exclusively for cultural and historical purposes on a nonprofit basis as set forth in subsection A of this section, is hereby determined to be exempt from local taxation.*

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