LD8600152 **HOUSE BILL NO. 1477** 1 2 Offered January 11, 1995 3 A BILL to amend the Code of Virginia by adding a section numbered 58.1-3650.610, designating 4 5 6 7 8 certain organizations to be exempt from property taxation. Patron—Clement Referred to Committee on Finance 9 10 Be it enacted by the General Assembly of Virginia: 1. That the Code of Virginia is amended by adding a section numbered 58.1-3650.610 as follows: 11 12 § 58.1-3650.610. Property of Hughes Memorial Home Trust. 13 A. The Hughes Memorial Home Trust, a nonprofit organization, is hereby designated as a charitable 14 and benevolent organization within the context of Section 6(a)(6) of Article X of the Constitution of 15 Virginia. B. Property located in Pittsylvania County, owned by the Hughes Memorial Home Trust and used by 16 17 it exclusively for charitable and benevolent purposes on a nonprofit basis as set forth in subsection A of 18 this section, is hereby determined to be exempt from local taxation.