

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB692

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Perry

3. Committee: Privileges and Elections

4. Title: Campaign finance; independent expenditure reports; electronic filing required.

5. Summary: Requires independent expenditure reports to be filed electronically. Current law allows such reports to be filed either electronically or in writing.

6. Budget Amendment Necessary: See below.

7. Fiscal Impact Estimates: Preliminary; see below.

8. Fiscal Implications: The fiscal impact of the proposed legislation is currently indeterminate. An impact may be incurred if ELECT needs to redesign the current system being utilized. Utilizing current resources including form sites and email submissions would incur a minimal fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities (General Registrars and Electoral Boards).

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to HB730.

February 6, 2024