Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: SB674							
	House of Origi	n 🗌	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: McDougle							
3.	Committee: Passed both houses							
4.		Virginia Coastal Resilience Collaborative at The College of William and Mary in Virginia.						
5.	Summary: Changes references relating to coastal resilience policy from the Coastal Policy Center at William and Mary School of Law to the Virginia Coastal Resilience Collaborative at The College of William and Mary in Virginia to reflect the dissolution of the Coastal Policy Center. The bill also adds the Collaborative to the list of entities with whom the Secretary of Natural and Historic Resources may seek input and consultation in setting coastal resilience policies.							
6.	Budget Amendment Necessary : No. The Introduced Budget (HB30/SB30) already includes a similar technical update.							
7.	Fiscal Impact Estimates: Final. See item 8.							
8.	Fiscal Implications: The bill makes technical updates to the Code of Virginia to reflect that the Virginia Coastal Resilience Collaborative is the successor entity to the previous Coastal Policy Center. It is anticipated that this will not have a state fiscal impact to the College of William and Mary.							
9.	Specific Agency or Political Subdivisions Affected: College of William and Mary.							
10.	10. Technical Amendment Necessary: No.							
11.	11. Other Comments: This bill is identical to HB1449.							