

## **Department of Planning and Budget**

### **2024 Session Fiscal Impact Statement**

**1. Bill Number:** SB667

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Stuart

**3. Committee:** General Laws and Technology

**4. Title:** Cloud Computing Cluster Infrastructure Grant Fund; performance agreement.

**5. Summary:** Removes the authority to make commitments related to accelerated permitting, property tax classifications, and other such issues in an agreement between a qualified company and a locality for purposes of the Cloud Computing Cluster Infrastructure Grant Fund.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** No fiscal impact is anticipated as a result of this bill. The introduced budget bill, HB30/SB30, includes \$4.0 million from the general fund in FY 2026 for deposit to the Cloud Computing Cluster Infrastructure Grant Fund.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Economic Development Partnership.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.