Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: SB625							
	House of Origi	in 🖂	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron:	Bagby						
3.	Committee:	ommittee: Courts of Justice						
4.		Deferred or installment payment agreements; certain benefits; maximum amounts to be paid.						
5.	Summary: This bill amends § 19.2-354.1 (Deferred or installment payment agreements) by requiring the court to inform any defendant entering into a payment agreement that no payment is required if such defendant's sole financial resource is a Social Security benefit or Supplemental Security income. The bill also specifies that, if such defendant has an additional non-exempt financial resource or source of income, no payment required can exceed the maximum amount that would be subject to garnishment under Article 7 (§ 8.01-511 et seq.) of Chapter 18 of Title 8.01 and § 34-29.							
6.	Budget Amendment Necessary: No							
7.	Fiscal Impact Estimates: Preliminary. See Item 8 below.							
8.	Fiscal Implications: According to the Office of the Executive Secretary of the Supreme Court (OES), the bill is not expected to have a material fiscal impact on the resources of the court system.							
9.	Specific Agency or Political Subdivisions Affected: Courts							
10. Technical Amendment Necessary: No								

11. Other Comments: None