Department of Planning and Budget 2024 Session Fiscal Impact Statement

Bill Number	r: SB5					
House of Orig	in 🖂	Introduced		Substitute		Engrossed
Second House		In Committee		Substitute		Enrolled
Patron:	Stanley					
3. Committee: Finance and Appropriations						
Title:	STEM+	C Competition	Tean	n Grant Progi	am aı	nd Fund; created and established.
Summary: Establishes the Science, Technology, Engineering, Mathematics, and Computing (STEM+C) Competition Team Grant Program and Fund to encourage interest in STEM+C-related subject areas and support STEM+C-related extracurricular team-building activities in public schools in the Commonwealth by providing grants to qualified schools, as defined in the bill, for use in establishing or supporting STEM+ C competition teams.						
Budget Amendment Necessary: Yes, Item 124						
. Fiscal Impact Estimates: Preliminary, see Item 8.						
8. Fiscal Implications: The additional state cost for the STEM+C Competition Grants Program and Fund cannot be determined, as any state cost is dependent on the amount of funding appropriated by the General Assembly for such grants. The Department of Education did not provide any feedback; it is assumed that DOE and the Board of Education will absorb any costs associated with developing and implementing the program if funded.						
Item 124 of HB/SB30, 2024 General Assembly Session, appropriates \$200,000 per year for STEM Competition Team grants with a maximum award of \$5,000. If these funds are repurposed to be used for the STEM+C Competition Grants, budget language would need to be amended to address differences between the programs as described in this bill and the proposed language for existing grants in Item 124.						
Specific Agency or Political Subdivisions Affected: Board of Education, Department of Education, local school divisions						
10. Technical Amendment Necessary: No						
	House of Orig Second House Patron: Committee: Title: Summary: Computing (STEM+C-re activities in p defined in th Budget Ame Fiscal Impli Program and funding appredid not proviany costs ass Item 124 of 1 STEM Comprepurposed to be amended proposed land Specific Age Education, le	Patron: Stanley Committee: Finance Title: STEM+ Summary: Establis Computing (STEM+ STEM+C-related subsectivities in public sedefined in the bill, for Budget Amendment Fiscal Implications: Program and Fund cafunding appropriated did not provide any frany costs associated with the standard sedefined in the bill of the sedefined in the bill, for the sedefined in the sed	House of Origin Introduced Second House In Committee Patron: Stanley Committee: Finance and Appropria Title: STEM+C Competition Summary: Establishes the Science Computing (STEM+C) Competition STEM+C-related subject areas and sactivities in public schools in the Codefined in the bill, for use in establis Budget Amendment Necessary: Y Fiscal Implications: The additional Program and Fund cannot be determed funding appropriated by the General did not provide any feedback; it is as any costs associated with developing Item 124 of HB/SB30, 2024 General STEM Competition Team grants with repurposed to be used for the STEM be amended to address differences be proposed language for existing grant Specific Agency or Political Subdited Education, local school divisions	House of Origin Introduced In Committee In Committee In Committee In Committee In Committee: Finance and Appropriations Title: STEM+C Competition Team Summary: Establishes the Science, Team Computing (STEM+C) Competition Team STEM+C-related subject areas and supposactivities in public schools in the Commodefined in the bill, for use in establishing Budget Amendment Necessary: Yes, It Fiscal Implications: The additional state Program and Fund cannot be determined, funding appropriated by the General Assedid not provide any feedback; it is assume any costs associated with developing and Item 124 of HB/SB30, 2024 General Asses STEM Competition Team grants with a merepurposed to be used for the STEM+C Cobe amended to address differences between proposed language for existing grants in In Specific Agency or Political Subdivision Education, local school divisions	House of Origin Introduced Substitute Second House In Committee Substitute Patron: Stanley Committee: Finance and Appropriations Title: STEM+C Competition Team Grant Programary: Establishes the Science, Technology, Eng. Computing (STEM+C) Competition Team Grant Programetric STEM+C-related subject areas and support STEM+C-activities in public schools in the Commonwealth by p. defined in the bill, for use in establishing or supporting Budget Amendment Necessary: Yes, Item 124 Fiscal Impact Estimates: Preliminary, see Item 8. Fiscal Implications: The additional state cost for the Program and Fund cannot be determined, as any state of funding appropriated by the General Assembly for suc did not provide any feedback; it is assumed that DOE any costs associated with developing and implementing Item 124 of HB/SB30, 2024 General Assembly Session STEM Competition Team grants with a maximum aware repurposed to be used for the STEM+C Competition Cobe amended to address differences between the program proposed language for existing grants in Item 124. Specific Agency or Political Subdivisions Affected: Education, local school divisions	House of Origin Introduced Substitute Patron: Stanley Committee: Finance and Appropriations Title: STEM+C Competition Team Grant Program as Summary: Establishes the Science, Technology, Engineer Computing (STEM+C) Competition Team Grant Program as STEM+C-related subject areas and support STEM+C-relate activities in public schools in the Commonwealth by provid defined in the bill, for use in establishing or supporting STE Budget Amendment Necessary: Yes, Item 124 Fiscal Impact Estimates: Preliminary, see Item 8. Fiscal Implications: The additional state cost for the STEM Program and Fund cannot be determined, as any state cost is funding appropriated by the General Assembly for such grand did not provide any feedback; it is assumed that DOE and the any costs associated with developing and implementing the Item 124 of HB/SB30, 2024 General Assembly Session, app STEM Competition Team grants with a maximum award of repurposed to be used for the STEM+C Competition Grants be amended to address differences between the programs as proposed language for existing grants in Item 124. Specific Agency or Political Subdivisions Affected: Boar Education, local school divisions

11. Other Comments: None