

## Department of Planning and Budget 2024 Session Fiscal Impact Statement

**1. Bill Number:** SB5

|                        |  |                                     |                                    |
|------------------------|--|-------------------------------------|------------------------------------|
| <b>House of Origin</b> | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee          | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled  |

**2. Patron:** Stanley

**3. Committee:** Finance and Appropriations

**4. Title:** STEM+C Competition Team Grant Program and Fund; created and established.

**5. Summary:** Establishes the Science, Technology, Engineering, Mathematics, and Computing (STEM+C) Competition Team Grant Program and Fund to encourage interest in STEM+C-related subject areas and support STEM+C-related extracurricular team-building activities in public schools in the Commonwealth by providing grants to qualified schools, as defined in the bill, for use in establishing or supporting STEM+ C competition teams.

**6. Budget Amendment Necessary:** Yes, Item 124

**7. Fiscal Impact Estimates:** Preliminary, see Item 8.

**8. Fiscal Implications:** The additional state cost for the STEM+C Competition Grants Program and Fund cannot be determined, as any state cost is dependent on the amount of funding appropriated by the General Assembly for such grants. The Department of Education did not provide any feedback; it is assumed that DOE and the Board of Education will absorb any costs associated with developing and implementing the program if funded.

Item 124 of HB/SB30, 2024 General Assembly Session, appropriates \$200,000 per year for STEM Competition Team grants with a maximum award of \$5,000. If these funds are repurposed to be used for the STEM+C Competition Grants, budget language would need to be amended to address differences between the programs as described in this bill and the proposed language for existing grants in Item 124.

**9. Specific Agency or Political Subdivisions Affected:** Board of Education, Department of Education, local school divisions

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None