

State Corporation Commission 2024 Session Fiscal Impact Statement

1. Bill Number: SB454

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input checked="" type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Marsden

3. Committee: Labor and Commerce

4. Title: Electric utilities; recovery of development costs associated with small modular nuclear facility.

5. Summary: Permits American Electric Power to petition the State Corporation Commission for the approval of a rate adjustment clause for the recovery of small modular reactor project development costs for up to one small modular reactor facility. The provisions of this act shall expire on July 1, 2034.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.