

**State Corporation Commission**  
**2024 Session Fiscal Impact Statement**

**1. Bill Number:** SB454

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Marsden

**3. Committee:** Passed both Houses.

**4. Title:** Electric utilities; recovery of development costs associated with small modular nuclear facility.

**5. Summary:** Permits Dominion Energy Virginia to petition the State Corporation Commission at any time for the approval of a rate adjustment clause for the recovery of small modular reactor project development costs for up to one small modular reactor facility. The bill also permits the utility to petition the Commission for project development cost recovery along separate development phases. The bill has an expiration date of December 31, 2029.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** None on the State Corporation Commission.

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.