## **State Corporation Commission 2024 Session Fiscal Impact Statement**

Dill Namelson	GD 45					
Bill Number	: SB45	50				
House of Origin	n 🗌	Introduced		Substitute		Engrossed
<b>Second House</b>		In Committee		Substitute	$\boxtimes$	Enrolled
Patron:	Marsder	1				
3. Committee: Passed both Houses.						
Title: Regulation of towing fees; State Corporation Commission; report.						
<b>Summary:</b> Directs the State Corporation Commission to examine the existing regulation of fees charged for the removal of vehicles and identify policy options for the Commission to assume all or part of such regulation. The bill requires the Commission to report its findings to the General Assembly by November 30, 2024.						
5. Budget Amendment Necessary: No						
<b>Fiscal Impact Estimates</b> : Estimated Fiscal Impacts are Final. See Item 8.						
<b>8. Fiscal Implications:</b> The State Corporation Commission would need to hire a consultant for the examination and to assist with the report to the General Assembly at an approximate cost of \$80,000. The cost of this consultant can be absorbed through current appropriations (NGF-02080).						
. Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission						
10. Technical Amendment Necessary: No						
	House of Origin Second House Patron: Committee: Title: Summary: If fees charged if assume all or to the Genera Budget Americal Impact Hiscal Impact the examination of \$80,000. To (NGF-02080) Specific Ager Commission	House of Origin Second House  Patron: Marsder  Committee: Passed by  Title: Regulat  Summary: Directs to fees charged for the massume all or part of to the General Assem  Budget Amendment  Fiscal Implications: the examination and of \$80,000. The cost (NGF-02080).  Specific Agency or 1 Commission	House of Origin	House of Origin	House of Origin	House of Origin

11. Other Comments: None