

## **Department of Planning and Budget 2024 Session Fiscal Impact Statement**

**1. Bill Number:** SB439- H1

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Salim

**3. Committee:** Rules

**4. Title:** Blockchain and Cryptocurrency Commission established; report.

**5. Summary:** Directs the Joint Commission on Technology and Science (JCOTS) in consultation with the State Corporation Commission to conduct an analysis of blockchain technology and cryptocurrency in the Commonwealth and the creation of a Blockchain and Cryptocurrency Commission. JCOTS shall submit a report of its findings to the Chairmen of the House Committees on Appropriations and Communications, Technology and Innovation and the Senate Committees on Finance and Appropriations and General Laws and Technology no later than December 1, 2024.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None.

**8. Fiscal Implications:** This legislation is not expected to create a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Joint Commission on Technology and Science, State Corporation Commission.

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None