

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB429

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: VanValkenburg

3. Committee: General Laws and Technology

4. Title: Casino gaming; eligible host cities.

5. Summary: Reduces from five to four the number of cities eligible to host a casino in the Commonwealth by removing Richmond from the list of eligible host cities.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; no state fiscal impact.

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact. Casino tax revenue estimates do not anticipate revenues from casino locations that are not fully authorized and operational. Similarly, regulatory program expenses are based on established authorized casino operations. Removing Richmond from the potential casino locations will not have a fiscal impact on the budget as introduced.

9. Specific Agency or Political Subdivisions Affected: Virginia Lottery.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to HB1131, SB541, and SB628.

January 23, 2024