Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: SB407						
	House of Origi	n 🖂	Introduced	Substitute		Engrossed	
	Second House		In Committee	Substitute		Enrolled	
2.	Patron:	Durant					
3. Committee: Education and Health							
4.	Title: Interstate Teacher Mobility Compact.						
5.	Summary: Enters the Commonwealth into the Interstate Teacher Mobility Compact, the purpose of which is to facilitate the mobility of teachers across the member states, with the goal of supporting teachers through a new pathway to licensure. The Compact is presently in effect, as it has reached the enactment threshold of 10 state members.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Preliminary, see item 8.						
8.	Fiscal Implications: This bill provides the Interstate Teacher Mobility Compact the authority to collect fees for administration, but it is not clear how much these fees may be or who is responsible for this support. The Department of Education (DOE) would likely have to absorb any fees and any actual impact is indeterminate. DOE would have to absorb any impact from amending teacher licensure regulations, applications, or processes that may be necessary as a result of the Compact.						
9.	Specific Age	Specific Agency or Political Subdivisions Affected: Department of Education					
10.	Technical A	mendme	ent Necessary	: No			
11.	Other Comn	nents: T	his bill is iden	tical to HB328.			