Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: SB347S2						
	House of Original	in	Introduced		Substitute		Engrossed
	Second House		In Committee	\boxtimes	Substitute		Enrolled
2.	Patron:	Reeves					
3. Committee: Appropriations							
4.	Title: Virginia Military Survivors and Dependents Education Program; work group to evaluate and make recommendations on improving long-term viability; report						
5.	Summary: This bill directs the Secretary of Finance, in collaboration with the Secretary of Veterans and Defense Affairs and the Secretary of Education, to convene a stakeholder work group for the purpose of evaluating the history, current structure, and utilization trends of the Virginia Military Survivors and Dependents Education Program and making recommendations on legislative actions and budgetary modifications that could improve the long-term viability of the Program. The bill requires the Secretary of Finance to submit the work group's recommendations to the Governor and the Chairs of the House Committee on Education and the Senate Committee on Education and Health by November 1, 2024.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Preliminary, see Item 8.						
8.	Fiscal Implications: Any fiscal impact to the affected agencies is expected to be minor and absorbable.						
9.	Specific Agency or Political Subdivisions Affected: Public Institutions of Higher Education, State Council of Higher Education for Virginia, the Secretary of Veterans and Defense Affairs, the Secretary of Finance, the Secretary of Education, Department of Planning and Budget, Board of Veterans Services, Joint Leadership Council of Veterans Service Organizations						

10. Technical Amendment Necessary: No

11. Other Comments: None