

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB345

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Reeves

3. Committee: General Laws and Technology

4. Title: Casino gaming; limits on required local referendums.

5. Summary: Provides that the governing body of any eligible host city that holds a local referendum on the question of whether casino gaming should be permitted in such city that subsequently fails shall be prohibited from holding another referendum on the same question for a period of three years from the date of the last referendum.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; no state fiscal impact.

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact. Successful referendum is required for any proposed casino. Limiting the timing of referenda would have no revenue or regulatory program expense impacts.

9. Specific Agency or Political Subdivisions Affected: Virginia Lottery.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to HB525.

January 23, 2024