

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB27

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Stanley

3. Committee: Appropriations

4. Title: Public School Trades Incentive Fund and Program; created and established.

5. Summary: Establishes the Public School Trades Incentive Fund (the Fund) and the Public School Trades Incentive Program (the Program) for the purpose of providing grants on a competitive basis from the Fund to any school board that seeks to (i) restore high school programs that teach students skilled trades that lead to earning industry-recognized certifications or credentials or (ii) create or restore middle school programs that encourage and recruit students to participate in high school programs that teach students skilled trades that lead to earning industry-recognized certifications or credentials. The bill requires the Department of Education to administer the Program and to establish such rules and procedures relating to applications and awards as it deems appropriate, provided that the Department considers and gives appropriate weight to certain criteria for grantees. The bill permits any grantee to use Program funds for equipment.

6. Budget Amendment Necessary: Yes, Item 117.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: The additional state cost for the Public School Trades Incentive Fund and Program cannot be determined, as any state cost is dependent on the amount of funding appropriated by the General Assembly for such grants. If funded, the Department of Education (DOE), anticipates the need for an additional staff support to administer the program and to establish the rules and procedure for applications. DOE estimates a need for additional support of \$55,000 general fund per year beginning in FY25 for wage support.

9. Specific Agency or Political Subdivisions Affected: Department of Education, local school divisions

10. Technical Amendment Necessary: No

11. Other Comments: None