State Corporation Commission 2024 Session Fiscal Impact Statement

1.	Bill Number: SB271						
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Subramanyam						
3. Committee: Commerce and Labor							
4.	Title: Net energy metering.						
5.	Summary: Provides that no contract, lease, or arrangement by which a third party owns, maintains, or operates an electrical generating facility on an eligible-customer generator's property shall constitute the sale of electricity or cause the customer-generator or the third party to be considered an electric utility by virtue of participating in net energy metering. The bill prohibits an eligible customer-generator or eligible agricultural customer-generator from being required to provide proof of liability insurance or to purchase additional liability insurance as a condition of interconnection. The bill exempts eligible customer-generators and eligible agricultural customer-generators that operate a battery storage device of capacity commensurate with and equal to or greater than that of the electrical generating facility and in conjunction with the electrical generating facility from standby charges. The bill provides that any eligible customer-generator or eligible agricultural customer-generator may participate in demand response, energy efficiency, or peak reduction from dispatch of onsite battery service, provided that the compensation received is in exchange for a distinct service that is not already compensated by net metering credits for electricity exported to the electric distribution system or compensated by any other utility program or tariff.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission						
8.	Fiscal Implications: None on the State Corporation Commission						
9.	Specific Agency or Political Subdivisions Affected: State Corporation Commission						
10.	10. Technical Amendment Necessary: No						

11. Other Comments: None