

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB260-H1

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: DeSteph

3. Committee: General Laws

4. Title: Virginia Public Procurement Act; preference for goods produced in the United States.

5. Summary: The bill provides that in the case of a tie bid for goods, preference shall first be given to goods produced in Virginia and second to goods produced in the United States before a tie bid is decided by lot. The House substitute bill removes the Virginia residency criteria for any person, firm, or corporation and excludes services and construction provided by Virginia persons, firms, or corporations from the provisions of the code section.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate, see item 8

8. Fiscal Implications: The bill amends the tie bid preference for Virginia-produced goods. If the first preference for Virginia-produced goods cannot be applied, then the preference goes to goods produced in the United States. The fiscal impact of this bill is indeterminate. Restrictions on available suppliers, generally, may impact the pool of bidders and may impact the price of goods procured.

9. Specific Agency or Political Subdivisions Affected: Portions of this bill apply to all public bodies and other portions apply only to state public bodies subject to the Virginia Public Procurement Act. This bill does not apply to higher education institutions operating under Management Agreements and Memoranda of Understanding in the operational area of procurement (currently fourteen Level III and Level II institutions).

10. Technical Amendment Necessary: No

11. Other Comments: None