

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB 186

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Subramanyam

3. Committee: Finance and Appropriations

4. Title: Wholesale prescription drug importation program; Sec. of Health and Human Resources to establish

5. Summary: The substitute bill requires the Secretary of Health and Human Resources to convene a work group composed of relevant stakeholders, including representatives from pharmaceutical manufacturers, health plans, and Virginia pharmacists, to (i) investigate wholesale prescription drug importation programs in other states, including the procedures for start-up and continued execution; (ii) evaluate best practices for the establishment and application of such a program; and (iii) consider the effectiveness of implementing such a program in the Commonwealth. The work group must take into consideration the cost and safety of such a program. The Secretary must provide a report on the feasibility of such a plan in the Commonwealth, to the Governor, the Chairmen of the House Committees on Appropriations and Health and Human Services, and the Senate Committees on Finance and Appropriations and Education and Health by November 1, 2024.

6. Budget Amendment Necessary: No

7. Minimal Fiscal Impact

8. Fiscal Implications: It is assumed that the scope of the required workgroup and report will be limited to the deliverables outlined in the bill. These include a review of prescription drug importation programs in other states, an evaluation of best practices, and the consideration of the effectiveness of implementation. As such, it is expected that the Secretary of Health and Human Resources has sufficient resources to meet the bill's provisions.

9. Specific Agency or Political Subdivisions Affected:
Secretary of Health and Human Resources

10. Technical Amendment Necessary: No

11. Other Comments: None