

Department of Planning and Budget

2024 Session Fiscal Impact Statement

1. Bill Number: HB967

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Lopez

3. Committee: General Laws

4. Title: Virginia Residential Landlord and Tenant Act; Department of Housing and Community Development; fees.

5. Summary: Requires advertisements for rental units and rental agreements to include any mandatory fees that will be charged to a tenant in excess of the rent. The bill directs the Department of Housing and Community Development to collect data regarding the type and amount of mandatory fees tenants are required to pay and to include such data in its annual report to the General Assembly.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so, along with completing other tasks in the bill, using current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: None.