

Department of Planning and Budget

2024 Session Fiscal Impact Statement

1. Bill Number: HB723

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Webert

3. Committee: Passed Both Houses

4. Title: Property Owners' Association Act; meetings of the board of directors

5. Summary: Provides that requirements of § 55.1-1816 govern the conduct of meetings of the board of directors without regard to whether the property owners' association is incorporated or unincorporated but shall not be interpreted to supersede corporate authorities otherwise established by law or the governing documents.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: It is anticipated that this bill will not create a fiscal impact for the Department of Professional and Occupation Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupation Regulation

10. Technical Amendment Necessary: No.

11. Other Comments: None.