

## **Department of Planning and Budget**

### **2024 Session Fiscal Impact Statement**

**1. Bill Number:** HB712

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Torian

**3. Committee:** Appropriations

**4. Title:** Six-year financial plan.

**5. Summary:** Modifies the requirements for the six-year financial plan submitted by the Governor to the General Assembly by providing that the financial plan shall include a report on the balance between the projected estimates of anticipated general fund and nongeneral fund revenue prepared in accordance with the six-year revenue plan and the projected general and nongeneral fund appropriations required for each major program, consistent with the provisions of Article X, Section 7 of the Constitution of Virginia.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** No fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Department of Planning and Budget

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This version of the bill is similar, but not identical, to SB399 as introduced.

Date: February 1, 2024  
File: HB712H1.docx