

## Department of Planning and Budget 2024 Session Fiscal Impact Statement

**1. Bill Number:** HB506

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Cohen

**3. Committee:** Appropriations

**4. Title:** Teachers for Tomorrow Grant Program established.

**5. Summary:** Requires the Department of Education, with such funds as may be appropriate for such purpose pursuant to the general appropriation act, to establish and administer the Teachers for Tomorrow Grant Program whereby any school board may apply for a grant in an amount up to \$250,000, to be awarded on a competitive basis, with which to expose and attract high school students in the local school division to careers in teaching through curricula, courses, and hands-on experiential learning opportunities, which may include early opportunities to earn course credit at an institution of higher education or take and pass assessments required for licensure as a teacher in the Commonwealth.

**6. Budget Amendment Necessary:** Yes, Item 123.

**7. Fiscal Impact Estimates:** Preliminary, see Item 8.

**8. Fiscal Implications:** The additional state cost for the Teachers for Tomorrow Grant Program and Fund cannot be determined, as any cost is dependent on the amount of funding appropriated by the General Assembly for such grants. In order to meet the requirements of administering the program as set out in the bill, the Department of Education would require an additional part-time position at an annual cost of \$50,000 general fund beginning FY 2025.

**9. Specific Agency or Political Subdivisions Affected:** Department of Education, local school divisions

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None