

Department of Planning and Budget

2024 Session Fiscal Impact Statement

1. Bill Number: HB462

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Runion

3. Committee: Education

4. Title: Virginia Public School Construction Grants Program and Fund; career and technical education.

5. Summary: Directs the Board of Education to revise the guidelines on the administration of the Virginia Public School Construction Grants Program to explicitly clarify that grants provided to a qualifying school division under the Program may be used for construction, additions, infrastructure, site acquisition, and renovations for buildings and facilities. The bill also provides that "public school buildings and facilities" or "public school buildings" for the purposes of the Program includes any building or facility used for career and technical education programs provided at any regional comprehensive school and that "school division" for the purpose of this program includes joint or regional schools.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of the bill. Any impact to local school divisions is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Board of Education, local school divisions

10. Technical Amendment Necessary: No

11. Other Comments: This bill is identical to SB474S1.