Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: HB418 S1						
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee	\boxtimes	Substitute		Enrolled
2.	Patron: S	imon					
3.	Committee: Courts of Justice						
4.	Title: Civil actions filed on behalf of multiple persons.						
5.	Summary: The substitute version of this bill creates a new chapter in the Code of Virginia that governs class action lawsuits.						
	The bill has a delayed effective date of January 1, 2025.						
6.	Budget Amendment Necessary: Indeterminate						
7.	Fiscal Impact Estimates: Preliminary. See Item 8 below.						
8.	Fiscal Implications: According to the Office of the Executive Secretary of the Supreme Court (OES), the proposed bill would allow for new types of civil proceedings in circuit courts. However, it is not possible to estimate the scope of potential new cases. The Office of the Attorney General reports that this bill may expose the Commonwealth, state agencies, and employees to additional litigation and, therefore, may have a fiscal impact on agency operations. However, the fiscal impact cannot be quantified at this time.						
9.	Specific Agency or Political Subdivisions Affected: Circuit courts, Office of the Attorney General						
10.	10. Technical Amendment Necessary: No						
11.	Other Comm	ents: 1	None				