

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB374- H1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Feggans

3. Committee: Committee on Rules

4. Title: Virginia Minority Business Commission; report; sunset.

5. Summary: Establishes the 13-member Virginia Minority Business Commission in the legislative branch of government for the purpose of promoting the growth and competitiveness of Virginia minority-owned businesses. The bill provides that the Commission sunsets on July 1, 2028.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: The fiscal impact of this bill is indeterminate. This bill codifies the Virginia Minority Business Commission, which was previously authorized through the appropriation act and provided appropriation for the compensation and travel expenses of the members.

9. Specific Agency or Political Subdivisions Affected: House of Delegates, Senate of Virginia

10. Technical Amendment Necessary: No

11. Other Comments: Similar to HB132