

## Department of Planning and Budget 2024 Session Fiscal Impact Statement

**1. Bill Number:** HB316

|                 |                                       |  |                                    |
|-----------------|---------------------------------------|--|------------------------------------|
| House of Origin | <input type="checkbox"/> Introduced   | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House    | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute            | <input type="checkbox"/> Enrolled  |

**2. Patron:** Bulova

**3. Committee:** Appropriations

**4. Title:** Virginia Recycling Development Center established; report.

**5. Summary:** Establishes the Virginia Recycling Development Center for the purposes of furthering the development of markets and processing for recycled commodities and products, and incentivizing the purchase of recycled products and commodities, to be run by a Director appointed and supervised by the Secretary of Natural and Historic Resources. The bill creates the Virginia Recycling Development Center Advisory Committee, establishes reporting requirements, and creates the Recycling Market Development Fund to be used to fund the Center. The bill requires the Advisory Committee to make recommendations on the sources of potential funding for and detailed qualifying uses of the Fund and report its recommendations to the Secretary no later than October 1, 2024. The bill has an expiration date of July 1, 2038.

**6. Budget Amendment Necessary:** See item 8.

**7. Fiscal Impact Estimates:** Preliminary.

**8. Fiscal Implications:** This bill creates a new center titled the Virginia Recycling Development Center under the Department of Environmental Quality. The bill also creates the Recycling Market Development Fund to be used to fund the Center. A funding source is not identified. Instead, the third enactment of the bill requires the Virginia Recycling Development Center Advisory Committee, established by the bill, to make recommendations on the sources of potential funding for and detailed qualifying uses of the Recycling Market Development Fund to the Secretary of Natural and Historic Resources no later than October 1, 2024.

Until the recommendations of the Virginia Recycling Development Center Advisory Committee are reported, the size and scope of the program is unknown. However, DEQ estimates, based on the prior experience supporting the Recycling Markets Development Council, that staffing for the Center would include the appointed director and an additional three employees engaged in planning, policy, research, stakeholder outreach and engagement, grant management, and coordination of the Advisory Committee in accordance with the proposed duties of the Center.

**9. Specific Agency or Political Subdivisions Affected:** Department of Environmental Quality; Secretary of Natural and Historic Resources; Secretary of Commerce and Trade; Virginia Waste Management Board; State Council of Higher Education for Virginia; Virginia Economic Development Partnership; Department of General Services; all state agencies.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.