

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB192

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Martinez

3. Committee: General Laws

4. Title: Landlord and Tenant Fairness Act established.

5. Summary: Establishes the Landlord and Tenant Fairness Act that requires any landlord who owns more than nine rental dwelling units or more than a 10 percent interest in more than nine rental dwelling units, whether individually or through a business entity, in the Commonwealth, to meet certain requirements with respect to (i) the advertisement of any rental dwelling unit for occupancy; (ii) the charging of application fees and processing of an applicant's information during an application check; and (iii) the terms of the rental agreement, changes in the rental amount, and termination of the rental agreement.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: None.