Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: HB1520						
	House of Origi	n 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Kent						
3.	Committee: Agriculture, Chesapeake and Natural Resources						
4.		Virginia Institute of Marine Science; review the cumulative surface water intake effects.					
5.	Summary: Directs the Virginia Institute of Marine Science (VIMS) to review the feasibility of studying cumulative impacts of surface water intakes on aquatic fauna and water quality in Virginia's rivers and the Chesapeake Bay. VIMS is required to report whether the study may be conducted and, if so, report the total amount of funding necessary to conduct the study to the Governor by October 1, 2024.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary. See item 8.						
8.	Fiscal Implications: It is anticipated that the Virginia Institute of Marine Science could absorb the costs to conduct the feasibility review required by this bill within existing resources. Any costs identified to complete the actual study would be identified in the report to the Governor on October 1, 2024.						
9.	Specific Agency or Political Subdivisions Affected: Virginia Institute of Marine Science.						
10.	Technical Amendment Necessary: No.						
11.	. Other Comments: None.						