

State Corporation Commission 2024 Session Fiscal Impact Statement

1. Bill Number: HB1491

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: O'Quinn

3. Committee: Labor and Commerce

4. Title: Phase I Utility; recovery of development costs associated with small modular nuclear facility.

5. Summary: Allows a Phase I Utility to recover the costs associated with the project development for a potential small modular nuclear facility through a rate adjustment clause.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.