

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1468

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Leftwich

3. Committee: Communications, Technology and Innovation

4. Title: Consumer Data Protection Act; enforcement by the Attorney General; civil penalty.

5. Summary: Permits the Attorney General to prohibit TikTok from being available to known minors in the Commonwealth. The bill provides that a civil penalty of \$7,500 may be assessed for violations by TikTok unless such website or application could not have reasonably known or have had reason to know of such operation in the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary – See Item 8.

8. Fiscal Implications: The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact. This bill would create a new civil cause of action that can be brought in the circuit courts. There is no quantifiable fiscal impact.

It is unknown how many violations will occur, and therefore, it is unknown the impact of deposits to the Regulatory, Consumer Advocacy, Litigation, and Enforcement Revolving Trust Fund.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law, Courts

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/30/2024