

## Department of Planning and Budget 2024 Session Fiscal Impact Statement

**1. Bill Number:** HB1467

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Laufer

**3. Committee:** Education

**4. Title:** Baccalaureate public institutions of higher education; boards of visitors; membership.

**5. Summary:** Expands the membership of the board of visitors of each baccalaureate public institution of higher education in the Commonwealth to include at least two nonvoting advisory members consisting of one faculty member of the institution and one staff member of the institution. The bill requires such advisory faculty member to be selected by the faculty senate or faculty-at-large of the institution and such advisory staff member to be selected by the staff senate or staff-at-large of the institution in the manner deemed appropriate by the faculty senate or faculty-at-large and staff senate or staff-at-large, respectively.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** Any costs incurred by public institutions of higher education to meet the provisions of this bill are expected to be absorbable at this time.

**9. Specific Agency or Political Subdivisions Affected:** Public institutions of higher education

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None