

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1467

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Laufer

3. Committee: Passed both houses

4. Title: Higher educational institutions; expands membership of board of visitors.

5. Summary: Requires the governing board of each baccalaureate public institution of higher education in the Commonwealth to appoint two nonvoting advisory representatives consisting of one advisory faculty representative of the institution and one advisory staff representative of the institution. Also authorizes the State Board to appoint one or more nonvoting advisory faculty representatives. The bill provides that such nonvoting advisory representatives shall be separate and apart from the membership of the governing board and shall not be counted in the governing board's membership. The bill requires such advisory faculty representatives of local community college boards and the governing boards of baccalaureate public institutions of higher education to be elected by the faculty or the institution's faculty senate or its equivalent. The bill requires such advisory staff representatives of the governing boards of baccalaureate public institutions of higher education to be selected by the staff of each institution in the manner such staff members deem appropriate.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: Any costs incurred by public institutions of higher education to meet the provisions of this bill are expected to be absorbable at this time.

9. Specific Agency or Political Subdivisions Affected: Public institutions of higher education

10. Technical Amendment Necessary: No

11. Other Comments: None