

Department of Planning and Budget

2024 Fiscal Impact Statement

1. Bill Number: HB 1419ER

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Kilgore

3. Committee: Passed both houses

4. Title: Electronic sales by dealers; titling.

5. Summary: Authorizes certain motor vehicle dealers to choose to sell a motor vehicle electronically by obtaining a title in the dealer's name for resale. This bill has a contingent effective date of the earlier of (i) July 1, 2025, or (ii) receipt of proper notification that a secure power of attorney prescribed by federal law and in a form approved by the Department of Motor Vehicles is available to motor vehicle dealers to be electronically signed by a purchaser.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The Department of Motor Vehicles anticipates the ability to implement the bill with existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None