Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Numbe	er: HB1326				
	House of Orig	gin 🖂	Introduced	Substitute	Engrossed	
	Second House	· 🗆	In Committee	Substitute	Enrolled	
2.	Patron:	Taylor				
3.	Committee: Appropriations					
1.	Title:	Nationally Certified School Psychologist Program established; incorporation into National Teacher.				

- 5. Summary: Establishes the Nationally Certified School Psychologist Program, incorporates such program into the existing National Teacher Certification Incentive Reward Program Fund and renames such fund as the National Teacher Certification Incentive Reward Program and Nationally Certified School Psychologist Program Fund, and permits such fund to be used to award incentive grants to school psychologists employed in the public schools of the Commonwealth obtaining national certification from the National Association of School Psychologists consisting of an initial state-funded award of \$5,000 and a subsequent award of \$2,500 each year for the life of the certificate.
- **6. Budget Amendment Necessary**: Yes, Item 124.
- 7. Fiscal Impact Estimates: Preliminary, see item 8.
- **8. Fiscal Implications:** This bill would expand the National Teacher Certification Incentive Reward Program. Per the Department of Education (DOE), in July 2022, the latest available data, there were 521 active nationally certified school psychologists in Virginia with 33 newly certified. Based on this, and assuming that all existing school psychologists would receive the initial award of \$5,000 in the first year, there would be an additional state cost of approximately \$2,605,000 in FY25 and an additional state cost of \$1,467,500 in FY26 to provide these bonuses, assuming that the total number of nationally certified school psychologists, and the portion of them that are newly certified, remains constant. The actual cost in FY26 and in future years is indeterminate and would depend on the actual number of newly and actively certified school psychologists each year.
- 9. Specific Agency or Political Subdivisions Affected: Department of Education
- 10. Technical Amendment Necessary: No
- 11. Other Comments: None