

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB1301

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Kilgore

3. Committee: Labor and Commerce

4. Title: Virginia Post-Disaster Anti-Price Gouging Act; definitions.

5. Summary: Provides that for the purposes of the Virginia Post-Disaster Anti-Price Gouging Act, “consumer transaction” includes transactions involving the advertisement, sale, lease, license, or offering for sale, lease, or license of employment services to be provided or procured for business purposes. The bill also amends the definition of “time of disaster” to mean the longer of (i) the period of time when a state of emergency declared by the Governor or the President of the United States as the result of a disaster, emergency, or major disaster is in effect or (ii) 30 days after the occurrence of the disaster, emergency, or major disaster that resulted in the declaration of the state of emergency. Under current law, the definition of “time of disaster” means the shorter of the time periods specified in clauses (i) and (ii).

6. Budget Amendment Necessary: Yes, Item 51, HB30 (Introduced Budget).

7. Fiscal Impact Estimates: Preliminary. See Item 8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2024	-	-	-
2025	\$63,358	.5	GF
2026	\$63,358	.5	GF
2027	\$63,358	.5	GF
2028	\$63,358	.5	GF
2029	\$63,358	.5	GF
2030	\$63,358	.5	GF

8. Fiscal Implications: The Office of the Attorney General and Department of Law (OAG) anticipates that this bill will increase OAG workload and require an additional .25 attorney (\$136,951 in salary and fringe per year) and an additional .25 investigator (\$116,480 in salary and fringe per year). The Virginia Department of Agriculture and Consumer Services does not anticipate any fiscal impact from the passage of this legislation.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law, Virginia Department of Agriculture and Consumer Services

10. Technical Amendment Necessary: No.

11. Other Comments: None