

## **Department of Planning and Budget 2024 Session Fiscal Impact Statement**

**1. Bill Number:** HB1265

|                        |  |                                     |                                    |
|------------------------|--|-------------------------------------|------------------------------------|
| <b>House of Origin</b> | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee          | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled  |

**2. Patron:** Willett

**3. Committee:** Labor and Commerce

**4. Title:** Consumer reporting agencies; medical debt.

**5. Summary:** Prohibits a consumer reporting agency from making any consumer report containing any adverse item of information that the consumer reporting agency knows or should know concerns medical debt except in the case of any consumer report to be used in connection with a credit transaction involving a principal amount that exceeds the national conforming loan limit value for a one-unit property as determined annually by the Federal Housing Finance Agency.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary – See Item 8.

**8. Fiscal Implications:** The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Office of the Attorney General and Department of Law

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Similar to HB1370.

Date: 1/23/2024