Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: HB1254							
	House of Origin	1 🖂	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Runion							
3.	3. Committee: Transportation							
4.	Title: Bridges; state of good repair; allocation of funds.							
5.	Summary: Designates bridges with a general condition rating, defined in the bill, of no more than five for at least one major bridge component as eligible for state of good repair funds. Currently, bridges must be structurally deficient to be eligible. The bill authorizes the use of state of good repair funds for improvements anticipated to extend the useful life of a bridge by at least 10 years. The bill applies to new project allocations made by the Commonwealth Transportation Board after June 1, 2025.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary. See item 8.							
8.	Fiscal Implications: It is anticipated that this will not have a state fiscal impact to the Virginia Department of Transportation.							
9.	Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, Commonwealth Transportation Board.							
10. Technical Amendment Necessary: No.								
11.	11. Other Comments: None.							